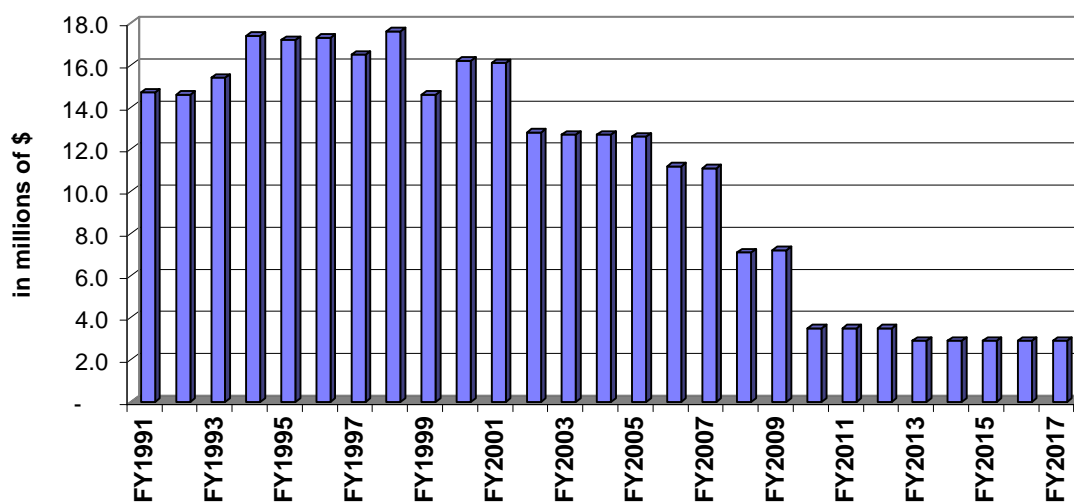


DEBT SERVICE FUNDS

RESOURCES AVAILABLE	FY 1997/1998 ACTUAL	FY 1998/1999 ORIG. BUDGET	FY 1998/1999 EST. ACTUAL	VARIANCE- INCREASE (DECREASE)	ADOPTED FY 1999/2000 BUDGET	FY 1999/2000 % Change Increase (Decrease)
Revenues:						
Interest Earnings	\$ 144,752	127,325	108,275	(19,050)	126,554	17%
<i>Total Revenues</i>	<u>144,752</u>	<u>127,325</u>	<u>108,275</u>	<u>(19,050)</u>	<u>126,554</u>	<u>17%</u>
Other Financial Resources:						
Transfer from General Fund	10,618,075	10,392,312	9,511,746	(880,566)	10,119,578	6%
Transfer from Parking Fund	604,704	-	-	-	-	-
Transfer from Water and Sewer	407,990	407,990	407,990	-	407,990	0%
Transfer from Sunshine State	203,014	-	-	-	-	0%
Transfer from Beach CRA	-	602,233	602,084	(149)	603,193	0%
Transfer from Excise Construction	96,344	-	-	-	-	0%
Transfer from General CIP	589,183	1,493,680	1,493,680	-	1,493,680	0%
Refunding Bond Proceeds	-	-	26,316,129	26,316,129	-	(100%)
Reserves	489,177	757,564	1,175,892	418,328	421,437	(64%)
<i>Total Other Financial Resources</i>	<u>13,008,487</u>	<u>13,653,779</u>	<u>39,507,521</u>	<u>25,853,742</u>	<u>13,045,878</u>	<u>(67%)</u>
<i>Total Resources Available</i>	<u>\$ 13,153,239</u>	<u>13,781,104</u>	<u>39,615,796</u>	<u>25,834,692</u>	<u>13,172,432</u>	<u>(67%)</u>
RESOURCES ALLOCATED						
Expenses:						
Debt Service	\$ 12,380,966	13,331,104	12,878,230	(452,874)	12,642,432	(2%)
<i>Total Expenses</i>	<u>12,380,966</u>	<u>13,331,104</u>	<u>12,878,230</u>	<u>(452,874)</u>	<u>12,642,432</u>	<u>(2%)</u>
Other Financial Uses:						
Advance Debt Repayment	-	-	26,316,129	26,316,129	-	-
Reserves	772,273	450,000	421,437	(28,563)	530,000	26%
<i>Total Other Financial Uses</i>	<u>772,273</u>	<u>450,000</u>	<u>26,737,566</u>	<u>26,287,566</u>	<u>530,000</u>	<u>(98%)</u>
<i>Total Resources Allocated</i>	<u>\$ 13,153,239</u>	<u>13,781,104</u>	<u>39,615,796</u>	<u>25,834,692</u>	<u>13,172,432</u>	<u>(67%)</u>

Debt Service Requirements All Bond Issues



Debt Service payments peaked in FY1998 with the initial year of the 1996 Park Bonds. Although additional Excise Tax Bonds were sold in FY1999, other refundings offset the costs of the new issue, which did not require a full year's debt service payment in FY 1999.

Debt Service Requirements Until Maturity All Bond Issues*

Fiscal Year	Principal	Interest	Total
1999/00	\$ 11,020,000.00	5,148,615.00	16,168,615.00
2000/01	11,435,000.00	4,626,507.50	16,061,507.50
2001/02	8,745,000.00	4,091,062.50	12,836,062.50
2002/03	8,995,000.00	3,691,820.00	12,686,820.00
2003/04	9,375,000.00	3,279,196.25	12,654,196.25
2004/05	9,755,000.00	2,847,057.50	12,602,057.50
2005/06	8,845,000.00	2,393,520.00	11,238,520.00
2006/07	9,160,000.00	1,989,722.50	11,149,722.50
2007/08	5,535,000.00	1,607,276.88	7,142,276.88
2008/09	5,800,000.00	1,355,585.00	7,155,585.00
2009/10	2,405,000.00	1,089,837.50	3,494,837.50
2010/11	2,545,000.00	955,875.00	3,500,875.00
2011/12	2,690,000.00	812,680.00	3,502,680.00
2012/13	2,240,000.00	660,687.50	2,900,687.50
2013/14	2,365,000.00	535,837.50	2,900,837.50
2014/15	2,505,000.00	403,837.50	2,908,837.50
2015/16	2,650,000.00	264,137.50	2,914,137.50
2016/17	2,805,000.00	116,462.50	2,921,462.50
	<u>\$ 108,870,000.00</u>	<u>35,869,718.13</u>	<u>144,739,718.13</u>

There are no debt limitations in the City Charter or State Statute.

*An additional \$16,710,000 has been borrowed from the Sunshine State Governmental Financing Commission, with variable interest rates. These loans are not included in the schedule or the graph.